



An Equal Opportunity/Affirmative Action Employer

## Announcement of Intention to Fill 1 to 2 Vacancies

### Unpaid Student Non-Legal Intern

**Location:** NYS Department of Financial Services  
One State Street, New York, NY 10004

**Business Unit:** Economic Research Unit (ERU)

The Department of Financial Services is seeking motivated students to serve on behalf of the people of the State of New York as interns. The Department is the state regulator charged with enforcing the Banking, Insurance, and Financial Services Laws, promoting the safety and soundness of financial institutions, and protecting consumers from financial fraud and abuse.

Interns will be placed in Research and Innovation, Economic Research Unit (ERU). Interns may perform research and analysis, support regulatory supervisory analysis and help draft industry guidance, legislation, and regulations.

As part of the DFS Internship experience, interns can expect to gain valuable experience creating complex data analytics and reporting to monitor various risk factors impacting the financial of New York State regulated financial institutions. Interns will work with large data sets and perform analytics to assess systemic risk in the financial sector. The project will provide significant opportunity to learn more about the regulation of financial institutions and how these institutions measure risk, as well as supervisory methods that focus on ensuring market stability and consumer protections.

The Department is interested in students who possess the following skillsets: solid writing skills, strong research capabilities, quantitative analytical skills, attention to detail, ability to multi-task, and good time management skills. Students who are interested in government regulation, risk management, banking, insurance, data analytics or public policy would find this an excellent placement.

This opportunity is only available at our office in Lower Manhattan. Positions will be filled based upon availability. Interns during the summer are expected to commit to a minimum of 35 hours per week for at least eight weeks.

Our internships are unpaid, and the requirement for participation is that interns must obtain one of the following:

- class credit from their schools
- a stipend/funding through their schools or compensation through federal work study programs

The Department will work with students and their schools to coordinate and certify these program requirements.

**Minimum Qualifications:** Applicants must be actively enrolled in a New York State college, university, or graduate program, or be a resident of New York State, attending a college, university or graduate program outside of New York State; have completed a minimum of two (2) years as a student at a degree-granting two or four-year college or university (rising juniors do qualify), or be a currently enrolled graduate student or accepted in a graduate degree program; and have a minimum grade point average (GPA) of 3.0, or the letter grade equivalent. Applicants studying accounting, auditing, business administration, business analytics, computer science, mathematics, data science, economics, finance, risk management, insurance, actuarial science, public policy, or statistics are strongly preferred. Experience with statistical software programs would be beneficial.

**To Apply:** Interested qualified candidates must submit a resume with GPA specified, a cover letter, unofficial transcript, and two professional or academic references to [internships@dfs.ny.gov](mailto:internships@dfs.ny.gov). **Deadline to apply is Friday, March 14, 2025.**

For additional information, please feel free to contact:

NYS Department of Financial Services  
One Commerce Plaza  
Albany, NY 12257  
[internships@dfs.ny.gov](mailto:internships@dfs.ny.gov)

**Due to the competitive nature of these internships, not all applicants will be contacted for an interview.**