



An Equal Opportunity/Affirmative Action Employer

Announcement of Intention to Fill a Job Vacancy

Chief Casualty Actuary 2, M-6

Location: One State Street, New York City

Business Unit: Property Bureau

Negotiating Unit: Management Confidential (MC)

Please note that a change in negotiating unit may affect your salary, insurance and other benefits.

Salary: \$152,191 - \$191,427

Positions located within the New York City metropolitan area, as well as Suffolk, Nassau, Rockland, and Westchester Counties, are also eligible to receive an additional \$3,400 annual downstate adjustment.

Appointment Status: Permanent

The New York State Department of Financial Services seeks to build an equitable, transparent, and resilient financial system that benefits individuals and supports business. Through engagement, data-driven regulation and policy, and operational excellence, the Department and its employees are responsible for empowering consumers and protecting them from financial harm; ensuring the health of the entities we regulate; driving economic growth in New York through responsible innovation; and preserving the stability of the global financial system.

DFS is seeking candidates for the position of Chief Casualty Actuary 2 in the Market Actuarial Section of the Property Bureau. The Property Bureau is the largest business unit in the Insurance Division and oversees over 800 regulated entities with more than \$1.5 trillion of assets. Under the general direction of the Chief Actuary Market, the candidate will be responsible for overseeing the Market Actuarial Section, which regulates and monitors the property/casualty insurance market to ensure the protection and fair and equitable treatment of all policyholders. Duties will include but not be limited to:

- Manages the review and analysis of all types of property and casualty rate filings including, but not limited to:
 - automobile, medical malpractice, Workers Compensation, homeowners, title, mortgage guaranty and commercial liability and property; reviews and analyzes innovative and complex filings;
- Prepares recommendations regarding policy forms and rate filings;
- In accordance with the needs of the Business Unit, reviews various ratemaking related documents including, but not limited to rate adjustment requests;
- Designs and maintains rate adjustment application templates and related applicant instructions;
- Assigns projects to staff and manages progress;
- Manages actuarial staff; establishes goals and priorities; monitors performance; completes performance evaluations; and ensures that assigned staff meet their objectives;
- Provides actuarial expertise to Department staff as needed;
- Provides input in developing new regulations/legislation requiring actuarial expertise;
- Drafts memoranda or reports, for internal and/or public purposes, ensuring proper support and documentation for any findings and recommendations;
- Maintains ongoing communication with Chief Casualty Actuary and other Department staff regarding significant issues and findings during rate analyses; and
- Assists/performs/supervises research ratemaking topics and analyzes insurance data.

Appointment method:

Minimum Qualifications: Open Competitive: Fellowship in the Casualty Actuarial Society and seven years of actuarial experience, two of which must be subsequent to obtaining the Fellowship designation and includes responsibility for managing and/or directing all activities of actuarial staff. Promotion: Fellowship in the Casualty Actuarial Society and one year of service as a Chief Casualty Actuary 3.

Non-Competitive Promotion (NCP): In accordance with Section 52.7 of the Civil Service Law, if the number of qualified candidates who apply for the position is three or less, a permanent appointment can be made, at agency discretion, by non-competitive promotion of an applicant who meets the minimum qualifications.

Provisional: There is currently no viable list, as such, this could be a provisional appointment. A provisional appointment is a non-permanent appointment pending examination and permanent appointment to a competitive class position. Candidate must meet the minimum qualifications and will be required to take, pass, and be reachable in the next holding of the examination, if/when given.

Transfer: Candidates must have one year of permanent competitive service in a title eligible for transfer via Section 52.6 of the Civil Service Law. Information regarding transfer eligibility may be available on the Civil Service Career Mobility Office website at <http://careermobilityoffice.cs.ny.gov/cmof/>.

Please Note that under Civil Service Law, an employee cannot have two consecutive upward 70.1 or 52.6 transfers without an intervening eligible list appointment if such transfers would exceed two salary grades.

To Apply: Interested qualified candidates must submit a resume and letter of interest **no later than March 19, 2025** to the email address listed below. Please include the Box # **(Box CCA2-05602)** in the subject line of your email to ensure receipt of your application. **Email submissions are preferred.**

Please be advised that the New York State Department of Financial Services does not offer sponsorship for employment visas.

Tidiane Conde
Box CCA2-05602
New York State Department of Financial Services
Office of Human Resources Management
One Commerce Plaza, Suite 301
Albany, NY 12257
Email: Tidiane.Conde@dfs.ny.gov
Fax: (518) 402-5071

All candidates that apply may not be scheduled for an interview.

Public Service Loan Forgiveness

Employment with New York State qualifies an individual for Public Service Loan Forgiveness (PSLF). This program forgives the remaining balance on any Direct Student Loans after you have made 120 qualifying monthly payments while working full-time for a U.S. federal, state, local, or tribal government or not-for-profit organization. To learn more about the program and whether you would qualify, please visit: <https://studentaid.gov/manage-loans/forgiveness-cancellation/public-service>

AMERICANS WITH DISABILITIES ACT: REASONABLE ACCOMMODATIONS

Under the Americans with Disabilities Act (ADA), the Department of Financial Services is required to provide reasonable accommodation for known physical or mental limitations of an otherwise qualified applicant with a disability if an accommodation would enable the applicant to perform the essential functions of the job. If the accommodation would constitute an undue hardship on the operations of the agency, the agency is not required to provide it.

All people with disabilities are encouraged to apply to all jobs for which they meet the minimum qualifications.