



An Equal Opportunity/Affirmative Action Employer

Announcement of Intention to Fill a Job Vacancy

Special Assistant for Virtual Currency Strategy, NS

Location: Albany or NYC

Business Unit: Limited Purpose Trust

Negotiating Unit: Management Confidential (MC)

Please note that a change in negotiating unit may affect your salary, insurance and other benefits.

Salary: \$123,793 - \$156,224 (salary commensurate with experience)

Positions located within the New York City metropolitan area, as well as Suffolk, Nassau, Rockland, and Westchester Counties, are also eligible to receive an additional \$4,000 annual downstate adjustment.

Appointment Status: This is an appointment to a position in the exempt jurisdictional class.

Appointment to this position is pending Governor Appointment's Office and Division of Budget approval.

The New York State Department of Financial Services seeks to build an equitable, transparent, and resilient financial system that benefits individuals and supports business. Through engagement, data-driven regulation and policy, and operational excellence, the Department and its employees are responsible for empowering consumers and protecting them from financial harm; ensuring the health of the entities we regulate; driving economic growth in New York through responsible innovation; and preserving the stability of the global financial system.

The Department of Financial Services is seeking candidates for the position of Special Assistant for Virtual Currency Strategy in Limited Purpose Trust Unit within the Research and Innovation Division. The position reports to the Deputy Superintendent of Limited Purpose Trusts and provide technical expertise, strategic guidance, and support the supervision of Virtual Currency Limited Purpose Trust Companies. As a key advisor, the position will collaborate with the supervision and the examination teams as well as cross-functional teams and assist in decision-making of various innovative applications from regulated entities.

Duties include, but are not limited to, the following:

- Conducts technical evaluations of systems, processes, and compliance mechanism of new products and services from Virtual Currency Limited Purpose Trust Companies
- Coordinates with the Supervision and Examination Teams for ongoing monitoring and conducting examination with respect to virtual currency activities of Virtual Currency Limited Purpose Trust Companies;
- Monitors and assess risks associated with virtual currency markets, blockchain networks, and decentralized finance platforms;
- Collaborates with shared services teams as needed and assist in the development, implementation, and interpretation of new regulatory industry guidance in virtual currency area;
- Works with the limited purpose trust application team to review applications with respect to proposed virtual currency activities;
- Stays abreast of trends in virtual currency markets, including the development of new products and services, virtual currency linked investments, the underlying technologies, data privacy, anti-money laundering initiatives, and updating stakeholders and agency management on a periodic basis;
- Advises Deputy Superintendent of Limited Purpose Trust Companies on all matters falling within the scope of assigned responsibility and making necessary recommendations; and

- Other duties as assigned.

Preferred Qualifications

- Bachelors degree and at least 7 years' experience in traditional finance, FinTech, or consulting related to digital assets with direct experience preferred.
- Compliance, legal, or other relevant experience on matters related to virtual currencies, digital currencies, blockchain, distributed ledger technology.
- Knowledge and experience related to the Department's virtual currency regulations.

Appointment method:

This is an appointment to a position in the exempt jurisdictional class. As such, the incumbent of this position would serve at the pleasure of the appointing authority.

To Apply: Interested qualified candidates must submit a resume and letter of interest **no later than May 1, 2025** to the email address listed below. Please include Box# (**Box SAVCS-SA-00111**) in the subject line of your email to ensure receipt of your application. **Email submissions are preferred.**

Please be advised that the New York State Department of Financial Services does not offer sponsorship for employment visas.

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All candidates that apply may not be scheduled for an interview.

Public Service Loan Forgiveness

Employment with New York State qualifies an individual for Public Service Loan Forgiveness (PSLF). This program forgives the remaining balance on any Direct Student Loans after you have made 120 qualifying monthly payments while working full-time for a U.S. federal, state, local, or tribal government or not-for-profit organization. To learn more about the program and whether you would qualify, please visit: <https://studentaid.gov/manage-loans/forgiveness-cancellation/public-service>

AMERICANS WITH DISABILITIES ACT: REASONABLE ACCOMMODATIONS

Under the Americans with Disabilities Act (ADA), the Department of Financial Services is required to provide reasonable accommodation for known physical or mental limitations of an otherwise qualified applicant with a disability if an accommodation would enable the applicant to perform the essential functions of the job. If the accommodation would constitute an undue hardship on the operations of the agency, the agency is not required to provide it.

All people with disabilities are encouraged to apply to all jobs for which they meet the minimum qualifications.