



An Equal Opportunity/Affirmative Action Employer

Announcement of Intention to Fill 1 to 2 Vacancies

Unpaid Student Non-Legal Intern

Location: NYS Department of Financial Services
One State Street, New York, NY 10004

Business Unit: Property Insurance

The Department of Financial Services is seeking motivated students to serve on behalf of the people of the State of New York as interns. The Department is the state regulator charged with enforcing the Banking, Insurance, and Financial Services Laws, promoting the safety and soundness of financial institutions, and protecting consumers from financial fraud and abuse.

Interns will be placed in the Property Bureau of the Insurance Division which is responsible for the oversight of all Property and Casualty Insurers in New York State. These include Automobile, and Homeowners Insurers.

As part of the DFS Internship experience, interns can expect to gain valuable research, writing, analysis, risk management, risk pricing, and investigative experience, as relevant. Interns will participate in regularly scheduled skills-building seminars and be given opportunities to sit in on various meetings. Specifically, interns will have the opportunity to:

- Perform research and project-based work to understand how we help to improve affordability in insurance rate filings,
- Learn how to evaluate insurance rates and the process we use for rate evaluations,
- Review and utilize the tools we use for insurance rates evaluations.

The Department is interested in students who possess the following skillsets: excellent writing skills, strong research capabilities, quantitative analytical skills, attention to detail, ability to multi-task, and good time management skills. Students who are interested in government administration, regulation, accounting, actuarial science, risk management, climate change, banking, insurance, virtual currency, cybersecurity, data analytics or public policy would find this an excellent placement.

This opportunity is available at the Department's location in downtown Manhattan. Positions will be filled based upon availability. Interns during the summer are expected to commit to a minimum of 35 hours per week for at least eight weeks.

Our internships are unpaid, and the requirement for participation is that interns must obtain one of the following:

- class credit from their schools
- a stipend/funding through their schools or compensation through federal work study programs

The Department will work with students and their schools to coordinate and certify these program requirements.

Minimum Qualifications: Applicants must be actively enrolled in a New York State college, university, or graduate program, or be a resident of New York State, attending a college, university or graduate program outside of New York State; have completed a minimum of two (2) years as a student at a degree-granting two or four-year college or university (rising juniors do qualify), or be a currently enrolled graduate student or accepted in a graduate degree program; and have a minimum grade point average (GPA) of 3.0, or the letter grade equivalent. Applicants studying accounting, auditing, business administration, business analytics, computer science, mathematics, economics, finance, risk management, insurance, actuarial science, political science and public policy are welcome, but experience in data analytics, data science, data management is strongly preferred.

To Apply: Interested qualified candidates must submit a resume with GPA specified, a cover letter, unofficial transcript, and two professional or academic references to internships@dfs.ny.gov. **Deadline to apply is Friday, March 14, 2025.**

For additional information, please feel free to contact:

NYS Department of Financial Services
One Commerce Plaza
Albany, NY 12257
internships@dfs.ny.gov

Due to the competitive nature of these internships, not all applicants will be contacted for an interview.