



An Equal Opportunity/Affirmative Action Employer

Announcement of Intention to Fill a Job Vacancy

Chief Casualty Actuary 3, M-5

Location: One State Street, New York City

Business Unit: Property Bureau

Negotiating Unit: Management Confidential (MC)

Please note that a change in negotiating unit may affect your salary, insurance and other benefits.

Salary: \$137,457 - \$173,664

Positions located within the New York City metropolitan area, as well as Suffolk, Nassau, Rockland, and Westchester Counties, are also eligible to receive an additional \$4,000 annual downstate adjustment.

Appointment Status: Permanent

The New York State Department of Financial Services seeks to build an equitable, transparent, and resilient financial system that benefits individuals and supports business. Through engagement, data-driven regulation and policy, and operational excellence, the Department and its employees are responsible for empowering consumers and protecting them from financial harm; ensuring the health of the entities we regulate; driving economic growth in New York through responsible innovation; and preserving the stability of the global financial system.

The Department of Financial Services is seeking candidates for the position of Chief Casualty Actuary 3 in the Property Bureau's Actuarial Reserving Unit. Duties include, but are not limited to, the following:

- Supervises and performs reviews and analyses of various types of property and casualty actuarial functions: Actuarial Opinion ("SAO"), Actuarial Opinion Summary ("AOS") reviews, loss and loss adjustment expense reserves analysis; solvency reviews (e.g., RBC calculations), risk transfer analysis for Reinsurance agreements; and cashflow projections;
- Supervises subordinate actuarial staff; establishes goals and priorities, monitors performance, and completes performance evaluations;
- Provides technical assistance to Department staff as needed, including data reconciliations and other related examination tasks requiring knowledge of the actuarial functions;
- Reviews Own Risk and Solvency Assessment ("ORSA") reports with a focus on the risk assessment and capital modeling sections;
- Keeps abreast of regulatory and actuarial industry changes which impact actuarial and accounting practices and procedures and any new Systems/templates which would improve functionality and efficiency;
- Manages the outsourced contracts to ensure all work performed adheres to professional standards and Department policies and procedures, including coordinating with consultants throughout the project, reviewing work products, bidder selection, contract and work plan development, overseeing expense and status reports, and recommending reserve indications and other relevant findings;
- Performs research and analyzes insurance data for trends and patterns;
- Represents the Department at hearings and court proceedings, as well as in meetings with internal personnel, insurance companies, sister state agencies, NAIC committees and the general public;
- Assists in preparing testimony to be used at Department hearings and/or court proceedings, when necessary; and
- Assist in the Department's special projects as needed.

Appointment method:

Minimum Qualifications: Attainment of the Associate designation from the Casualty Actuarial Society (ACAS) and six years of actuarial experience, one of which must be subsequent to obtaining the Associate designation and includes responsibility for managing and/or directing actuarial staff.

NY HELPS: This title is part of the New York Hiring for Emergency Limited Placement Statewide Program (NY HELPS).

For the duration of the NY HELPS Program, this title maybe filled via a non-competitive appointment, which means no examination is required but all candidates must meet the minimum qualifications of the title for which they apply (see minimum qualifications above). At this time, agencies may recruit and hire employees by making permanent non-competitive appointments.

At a future date (within one year of appointment), it is expected employees hired under NY HELPS will have their non-competitive employment status converted to competitive status, without having to compete in an examination. Employees will then be afforded with all of the same rights and privileges of competitive class employees of New York State. While serving permanently in a NY HELPS title, employees may take part in any promotion examination for which they are qualified.

Non-Competitive Promotion (NCP): In accordance with Section 52.7 of the Civil Service Law, if the number of qualified candidates who apply for the position is three or less, a permanent appointment can be made, at agency discretion, by non-competitive promotion of an applicant who meets the minimum qualifications.

Transfer: Candidates must have one year of permanent competitive service in a title eligible for transfer via Section 52.6 of the Civil Service Law. Information regarding transfer eligibility may be available on the Civil Service Career Mobility Office website at <http://careermobilityoffice.cs.ny.gov/cmo/>.

Please note that under Civil Service Law, an employee cannot have two consecutive upward 70.1 or 52.6 transfers without an intervening eligible list appointment if such transfers would exceed two salary grades.

To Apply: Interested qualified candidates must submit a resume and letter of interest **no later than May 16, 2025** to the email address listed below. Please include the Box # (**Box CCA3-05605**) in the subject line of your email to ensure receipt of your application. **Email submissions are preferred.**

Please be advised that the New York State Department of Financial Services does not offer sponsorship for employment visas.

Tidiane Conde
Box CCA3-05605
New York State Department of Financial Services
Office of Human Resources Management
One Commerce Plaza, Suite 301
Albany, NY 12257
Email: Tidiane.Conde@dfs.ny.gov
Fax: (518) 402-5071

All candidates that apply may not be scheduled for an interview.

Public Service Loan Forgiveness

Employment with New York State qualifies an individual for Public Service Loan Forgiveness (PSLF). This program forgives the remaining balance on any Direct Student Loans after you have made 120 qualifying monthly payments while working full-time for a U.S. federal, state, local, or tribal government or not-for-profit organization. To learn more about the program and whether you would qualify, please visit: <https://studentaid.gov/manage-loans/forgiveness-cancellation/public-service>

AMERICANS WITH DISABILITIES ACT: REASONABLE ACCOMMODATIONS

Under the Americans with Disabilities Act (ADA), the Department of Financial Services is required to provide reasonable accommodation for known physical or mental limitations of an otherwise qualified applicant with a disability if an accommodation would enable the applicant to perform the essential functions of the job. If the accommodation would constitute an undue hardship on the operations of the agency, the agency is not required to provide it.

All people with disabilities are encouraged to apply to all jobs for which they meet the minimum qualifications.