



An Equal Opportunity/Affirmative Action Employer

Announcement of Intention to Fill a Job Vacancy

Financial Crimes Manager (Supervising Risk Management Specialist, SG-31)

Location: One State Street, New York City

Business Unit: Bank Secrecy Act (BSA) Unit

Negotiating Unit: Professional, Scientific and Technical (PEF)

Please note that a change in negotiating unit may affect your salary, insurance and other benefits.

Salary: The starting salary for this position is \$131,256 with periodic increases up to \$159,784.

Positions located within the New York City metropolitan area, as well as Suffolk, Nassau, Rockland, and Westchester Counties, are also eligible to receive an additional \$4,000 annual downstate adjustment.

Appointment Status: Permanent

The New York State Department of Financial Services seeks to build an equitable, transparent, and resilient financial system that benefits individuals and supports business. Through engagement, data-driven regulation and policy, and operational excellence, the Department and its employees are responsible for empowering consumers and protecting them from financial harm; ensuring the health of the entities we regulate; driving economic growth in New York through responsible innovation; and preserving the stability of the global financial system.

The Department of Financial Services is seeking seasoned senior candidates for the position of Financial Crimes Manager for the Bank Secrecy Act/Anti-Money Laundering (BSA/AML) unit within the Banking Division. Duties include, but are not limited to, the following:

- Supports the Department's Bank Secrecy Act/Anti-Money Laundering (BSA/AML) examination and supervisory work, including planning, execution, and review processes for entities under the supervision of the Banking Division;
- Serves as an expert on BSA/AML and related matters for the Banking Division;
- Supports supervisory oversight and surveillance processes by prioritizing issues requiring immediate or early supervisory attention;
- Assists in review and revision of BSA/AML and sanctions-related examination policies and procedures;
- Assists in the review of licensing, introduction of new service / product lines, and change of control applications for compliance with BSA/AML and OFAC program requirements;
- Explains deficiencies and needed features of BSA/AML policies and procedures, and programs of applicants clearly and concisely in written memoranda and in conferences with DFS colleagues and with applicants and their outside counsel;
- Consults on BSA/AML and related examinations and supervisory reviews of DFS-chartered and licensed regulated entities;
- Conducts analysis of suspicious activity, including referrals from internal sources, account activity monitoring, and transaction monitoring;
- Reviews compliance with remediation requirements under enforcement programs;
- Maintains a good understanding of, and remains current on, all legal and regulatory changes and developments relating to the Bank Secrecy Act, and related anti-money laundering regulations, and OFAC regulations;
- Presents analyses and findings to colleagues and leadership at DFS, including making reasoned recommendations for agency action;

- Participates in the setting and execution of DFS policy regarding matters that touch on BSA/AML, OFAC, and related compliance;
- Participates in the management of the BSA/AML subject matter expert team and supervises lower-level staff.

Preferred Qualifications

1. Evaluating financial institution financial crime risk (BSA/AML, CIP, OFAC/Sanctions, CTF) in a management, compliance or audit environment.
2. Developing and implementing financial crime risk management or compliance policies, programs and procedures.

Appointment method:

Candidates must meet the minimum qualifications listed below in order to be eligible for appointment.

Non-Competitive: Bachelor's Degree and nine years of experience in one or a combination of the following areas:

1. trading, underwriting, hedging or analyzing risk management of capital markets instruments for financial institutions;
2. audit or regulatory examination of capital markets;
3. research or teaching experience at a college or university in finance, economics or mathematics, including the study of capital markets instruments, trading, and risk management in financial markets.

Substitutions: A Bachelor's Degree in finance, economics, accounting, mathematics or business administration may substitute for two years of the experience. A Master's Degree in the same fields may substitute for three years of the experience. A Ph.D. in the same fields may substitute for four years of the experience.

To Apply: Interested qualified candidates must submit a resume and letter of interest **no later than July 1, 2025** to the email address listed below. Please include the Box # (**Box SRMS-04211**) in the subject line of your email to ensure receipt of your application. **Email submissions are preferred.**

Please be advised that the New York State Department of Financial Services does not offer sponsorship for employment visas.

Kara Waters
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All candidates that apply may not be scheduled for an interview.

Public Service Loan Forgiveness

Employment with New York State qualifies an individual for Public Service Loan Forgiveness (PSLF). This program forgives the remaining balance on any Direct Student Loans after you have made 120 qualifying monthly payments while working full-time for a U.S. federal, state, local, or tribal government or not-for-profit organization. To learn more about the program and whether you would qualify, please visit: <https://studentaid.gov/manage-loans/forgiveness-cancellation/public-service>

AMERICANS WITH DISABILITIES ACT: REASONABLE ACCOMMODATIONS

Under the Americans with Disabilities Act (ADA), the Department of Financial Services is required to provide reasonable accommodation for known physical or mental limitations of an otherwise qualified applicant with a disability if an accommodation would enable the applicant to perform the essential functions of the job. If the accommodation would constitute an undue hardship on the operations of the agency, the agency is not required to provide it.

All people with disabilities are encouraged to apply to all jobs for which they meet the minimum qualifications.