FINANCIAL CONDITION REPORT ON EXAMINATION

OF THE

AMERICAN FAMILY LIFE ASSURANCE COMPANY

OF

NEW YORK

AS OF DECEMBER 31, 2023

EXAMINER: **MARC A. MOYER, CFE**

DATE OF REPORT: **MAY 28, 2025**

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June 25, 2025

Honorable Adrienne A. Harris
Superintendent of Financial Services
New York, New York 10004

Dear Adrienne A. Harris:

In accordance with instructions contained in Appointment No. 32670, dated June 5, 2024, and annexed hereto, an examination has been made into the condition and affairs of American Family Life Assurance Company of New York, hereinafter referred to as "Aflac-NY" or "the Company." The Company's home and administrative offices are located at 22 Corporate Woods Boulevard, Suite 2, Albany, NY 12211.

Wherever "Department" appears in this report, it refers to the New York State Department of Financial Services.

The report indicating the results of this examination is respectfully submitted.

1. EXECUTIVE SUMMARY

The material violation contained in this report is summarized below.

The Company violated Section 1505(d)(3) of the New York Insurance Law by failing to notify the Superintendent in writing of its intention to enter into an administrative service agreement with an affiliate at least thirty days prior to the implementation of the agreement, and the Superintendent has not disapproved it within such period. (See item 3D of this report.)

2. SCOPE OF EXAMINATION

The examination of the Company was a full-scope examination as defined in the National Association of Insurance Commissioners' ("NAIC's") *Financial Condition Examiners Handbook, 2024 Edition* (the "Handbook"). The examination covers the four-year period from January 1, 2020, to December 31, 2023. The examination was conducted observing the guidelines and procedures in the Handbook and, where deemed appropriate by the examiner, transactions occurring subsequent to December 31, 2023, but prior to the date of this report (i.e., the completion date of the examination) were also reviewed.

The examination was conducted on a risk-focused basis in accordance with the provisions of the Handbook published by the NAIC. The Handbook guidance provides for the establishment of an examination plan based on the examiner's assessment of risk in the insurer's operations and utilizing that evaluation in formulating the nature and extent of the examination. The examiner planned and performed the examination to evaluate the current financial condition as well as identify prospective risks that may threaten the future solvency of the insurer. The examiner identified key processes, assessed the risks within those processes and evaluated the internal control systems and procedures used to mitigate those risks. The examination also included assessing the principles used and significant estimates made by management, evaluating the overall financial statement presentation, and determining management's compliance with New York statutes and Department guidelines, Statutory Accounting Principles as adopted by the Department, and annual statement instructions.

The examination was called by the State of Nebraska in accordance with the NAIC Handbook guidelines, through the NAIC's Financial Examination Electronic Tracking System. The examination was conducted as part of the American Family Life Assurance Group which includes, American Family Life Assurance Company of Columbus ("Aflac-Columbus"), the parent of the Company and the following affiliates of the Company, Continental American Insurance Company ("CAIC"), and Tier One Insurance Company ("TOIC"). Nebraska served as the lead state with participation from the State of New York. Since the lead state and participating states are both accredited by the NAIC, all states deemed it appropriate to rely on each other's work.

Information about the Company's organizational structure, business approach and control environment were utilized to develop the examination approach. The Company's risks and management activities were evaluated incorporating the NAIC's nine branded risk categories. These categories are as follows:

- Pricing/Underwriting
- Reserving
- Operational
- Strategic
- Credit
- Market
- Liquidity
- Legal
- Reputational

The Company was audited annually, for the years 2020 through 2023, by the accounting firm of KPMG, LLP ("KPMG"). The Company received an unqualified opinion in all years. Certain audit workpapers of the accounting firm were reviewed and relied upon in conjunction with this examination. Aflac-Columbus uses the centralized Internal Audit function of Aflac, Inc. ("Aflac") to assess the Company's internal control structure and compliance with the Sarbanes-Oxley Act of 2002 ("SOX") and the NAIC's Model Audit Rule ("MAR"). Where applicable, SOX and MAR workpapers and reports were reviewed, and portions were relied upon for this examination.

The examiner reviewed the corrective actions taken by the Company with respect to the violation contained in the prior report on examination. The prior report also contained one comment, which did not require any corrective action to be taken by the Company. The results of the examiner's review are contained in item 6 of this report.

This report on examination is confined to financial statements and comments on those matters which involve departure from laws, regulations, or rules, or which require explanation or description.

3. DESCRIPTION OF COMPANY

A. History

The Company was incorporated as a stock life insurance company under the laws of the State of New York on March 31, 1964, and was licensed and commenced business on December 18, 1964, as the American Health and Life Insurance Company of New York, a wholly owned subsidiary of American Health and Life Company, which in turn was owned by Commercial Credit Company.

On April 2, 1984, the Company then known as, American Health and Life Insurance Company of New York was acquired and became a wholly owned subsidiary of Aflac-Columbus. On December 11, 1984, the Company changed its name to its present name, American Family Life Assurance Company of New York.

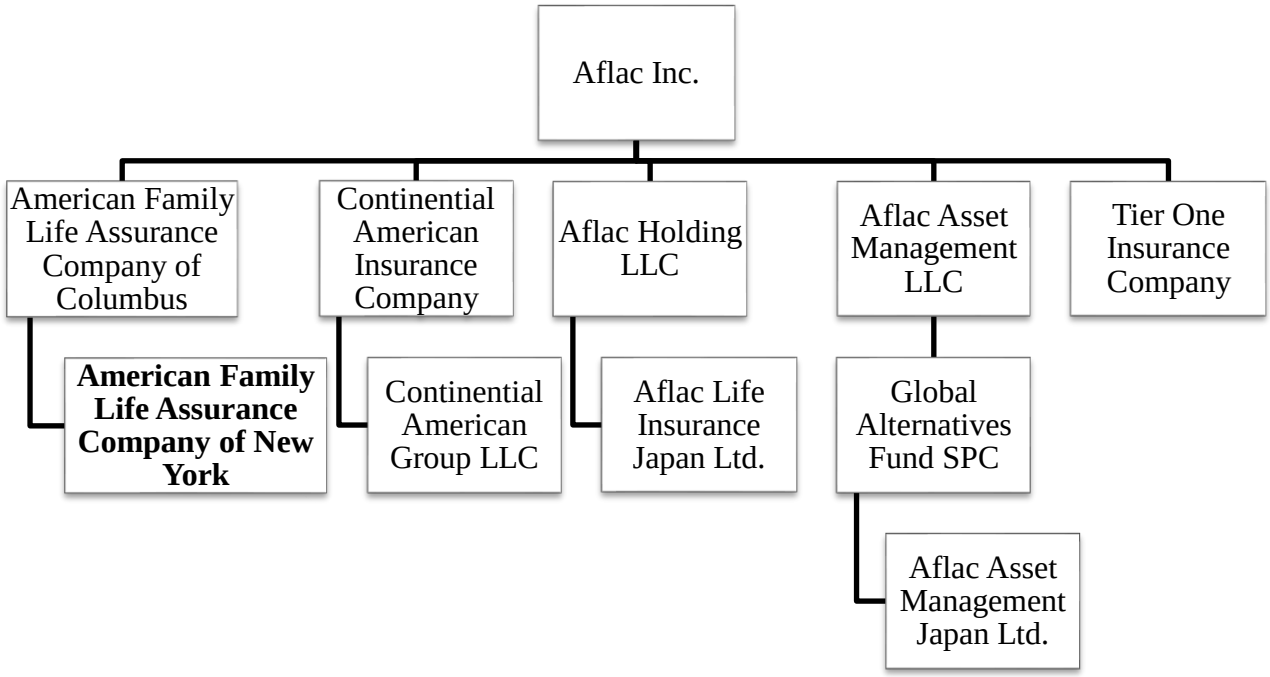
As of December 31, 2023, the Company reported paid-in capital in the amount of $2,000,000, consisting of 10,000 shares of common stock (with a par value of $200 each), and paid in and contributed surplus of $33,331,688.

B. Holding Company

The Company is a wholly owned subsidiary of Aflac-Columbus, a Nebraska life insurance company. Aflac-Columbus, in turn, is a wholly owned subsidiary of Aflac, a Georgia financial services organization and the ultimate parent of the Company.

C. Organizational Chart

An organization chart reflecting the relationship between the Company and significant entities in its holding company system as of December 31, 2023, follows:



D. Service Agreements

The Company had 12 service agreements in effect with affiliates during the examination period.

Type of Agreement and Department File Number	Effective Date	Provider(s) of Services	Recipient(s) of Services	Specific Services Covered	Income/ (Expense)* For Each Year of the Examination
Administrative Services Agreement (Information Technology Services) File No. 16125	06/01/1989	Aflac-Columbus	Aflac-NY	Information technology services including conversions, technical support, running of cycles, software support, and programming services	2020 $(1,023,002) 2021 $(1,123,302) 2022 $ 0 2023 $ 0
Sales and Marketing Agreement	09/03/1993	Aflac-NY	Aflac-Columbus	For New York, the provider will provide sales and	2020 $1,465,536 2021 $2,491,994 2022 $ 0

Type of Agreement and Department File Number	Effective Date	Provider(s) of Services	Recipient(s) of Services	Specific Services Covered	Income/ (Expense)* For Each Year of the Examination
File No. 25285				marketing planning, recruiting, training, and supervision of sales force.	2023 $ 0
Administrative Services File No. 25398	11/01/2002	Aflac-Columbus	Aflac-NY	Accounting, auditing, tax, claims, actuarial, legal, compliance, governmental relations, personnel services, travel and meeting services, outbound services, agents' licensing and compensation, marketing, investments, call center, and remittance processing services	2020 $ (5,076,472) 2021 $(21,707,202) 2022 $ 0 2023 $ 0
Administrative Services (Dual and Policy Services)	11/01/2004	Aflac-NY	Aflac-Columbus	Underwriting, policyholder and payroll account services, and marketing	2020 $420,955 2021 $419,823 2022 $ 0 2023 $ 0
Administrative Agreement (Third Party Administrator) File No. 54972	12/07/2016	CAIC	Aflac-NY	Underwriting, policyholder and payroll account services, claims services, policyholder services, premium remittance processing, actuarial services, outbound services, agent compensation services, marketing services, and call center services	2020 $ (309,447) 2021 $ (22,702) 2022 $ (404,552) 2023 $(2,937,988)

Type of Agreement and Department File Number	Effective Date	Provider(s) of Services	Recipient(s) of Services	Specific Services Covered	Income/ (Expense)* For Each Year of the Examination
Investment Advisory Agreement File No. 55264	01/01/2018	AAMLLC	Aflac-NY	Investment management services	2020 $ (982,078) 2021 $(1,041,584) 2022 $(1,092,814) 2023 $(1,120,789)
Administrative Services Agreement File No. 58362	10/15/2019	Aflac Northern Ireland	Aflac-NY	Security services	2022 $(14,755) 2023 $(20,725)
Administrative Services Agreement File No. 60198	01/01/2022	Aflac-Columbus	Aflac-NY	Management services, treasury services, tax services, legal, compliance and governmental relations affairs, accounting and books and records, financial statements and periodic reports, underwriting services, new account setup; oversight of new business services, property management, claims services, investor and public relations, human resources, travel and meeting services, premium remittance and reconciliation, corporate finance services, actuarial and reinsurance services, sourcing and procurement	2022 $(39,847,804) 2023 $(43,689,921)

Type of Agreement and Department File Number	Effective Date	Provider(s) of Services	Recipient(s) of Services	Specific Services Covered	Income/ (Expense)* For Each Year of the Examination
				services, call center, oversight of sales and marketing services, information technology services, outbound and inbound mail processing and document imaging services, data metrics reporting and Aflac Trust and Special Investigation Services	
Administrative Services Agreement File No. 60197	01/01/2022	Aflac-NY	Aflac Columbus	Customer, policyholder and payroll account services, new business services, sales and marketing services, field contracting and licensing services; and broker, producer and agent services	2022 $4,202,110 2023 $4,871,388
Administrative Services Agreement File No. 62522	05/01/2022	Aflac Benefits Solutions	Aflac-NY	Management services; sales and maintenance; legal, compliance, governmental relations; accounting; financial statements; claims services; policyholder services; premium remittance; corporate finance;	2022 $ 2,395 2023 $37,624

Type of Agreement and Department File Number	Effective Date	Provider(s) of Services	Recipient(s) of Services	Specific Services Covered	Income/ (Expense)* For Each Year of the Examination
				actuarial services; sales and marketing; network management; credentialing; utilization management; appeals and grievances; customer care; broker, agent compensation; data metrics, and other	
Administrative Services Agreement File No. 63447	07/10/2023	TOIC	Aflac-NY	Digital marketing support services	2023 $0
Administrative Services Agreement File No. 64621	09/01/2023	Communicorp, Inc.	Aflac-NY	Sourcing and procurement; sales marketing and business support (primary print)	2022 $277,308 2023 $191,207

*Amount of Income or (Expense) Incurred by the Company

On January 1, 2018, the Company entered into a Tax Allocation Agreement with the parent company and other eligible members of the consolidated federal income tax return of Aflac (Ultimate Parent Company). Under the agreement, the federal income tax liability of the consolidated group is allocated among participating members based on the member's tax liability as if the member had filed a separate federal income tax return. The Company had no federal income tax liability in 2023.

Section 1505(d)(3) of the New York Insurance Law states, in part:

"The following transactions between a domestic controlled insurer and any person in its holding company system may not be entered into unless the insurer has notified the superintendent in writing of its intention to enter into any such transaction at least thirty days prior thereto, or with regard to reinsurance treaties

> or agreements at least forty-five days prior thereto, . . . and the superintendent has not disapproved it within such period:
> (3) rendering of services on a regular or systematic basis; . . . ”

A review of the Administrative Services Agreement between the Company and Communicorp, Inc. (File No. 64621), an affiliate, revealed that the Company failed to notify the Superintendent in writing at least 30 days prior to entering into the transactions. The Company indicated that during the 2022 to 2023 timeframe, it realized there was no intercompany agreement with Communicorp, Inc. As a result, the Company took corrective action in August 2023 by submitting the agreement to the Department. On September 21, 2023, the Department issued a non-objection letter with regard to this agreement.

The Company violated Section 1505(d)(3) of the New York Insurance Law by failing to notify the Superintendent in writing of its intention to enter into an administrative service agreement with an affiliate at least thirty days prior to the implementation of the agreement, and the Superintendent has not disapproved it within such period.

The Company should strengthen its procedures to ensure that it notifies the Superintendent in writing of its intention to enter into service agreements with affiliates at least thirty days prior to the implementation of the agreement, as required under Section 1505(d)(3) of the New York Insurance Law.

E. Management

The Company’s by-laws provide that the board of directors shall be comprised of not less than seven and not more than seventeen as prescribed in the Charter of the Corporation. Directors are elected for a period of one year at the annual meeting of the stockholders held in June of each year. As of December 31, 2023, the board of directors consisted of seven members. Meetings of the board are held quarterly.

The seven board members and their principal business affiliation, as of December 31, 2023, were as follows:

Name and Residence	Principal Business Affiliation	Year First Elected
Daniel P. Amos Georgia	Chairman of the Board Aflac Incorporated	1984

Name and Residence	Principal Business Affiliation	Year First Elected
June P. Howard Georgia	Senior Vice President and Chief Accounting Officer Aflac Incorporated	2012
Thomas J. Kenny* California	Former Partner and Co-Head of Global Fixed Income Goldman Sachs Asset Management	2019
Karole F. Lloyd* Georgia	CPA, Former Audit Partner Ernst & Young LLP	2018
Kenneth Meier New York	Vice President, Northeast Territory American Family Life Assurance Company of New York	2017
Virgil R. Miller Georgia	President, Group and Individual Benefits American Family Life Assurance Company of Columbus	2023
Joseph L. Moskowitz* Georgia	Retired Executive Vice President Primerica, Inc.	2022

*Not affiliated with the Company or any other company in the holding company system

In June 2024, June P. Howard retired from the Company. Robin L. Blackmon was appointed to replace Ms. Howard as a board member effective January 1, 2024.

The examiner's review of the minutes of the meetings of the board of directors and its committees indicated that meetings were well attended and that each director attended a majority of meetings.

The following is a listing of the principal officers of the Company as of December 31, 2023:

Name	Title
Daniel P. Amos	Chairman and Chief Executive Officer
Virgil R. Miller	President
Joseph M. Loudermilk	Vice President, Corporate Secretary
June P. Howard	Senior Vice President, Chief Accounting Officer
Frederic Jean Guy Simard	Senior Vice President, Chief Financial Officer
Audrey B. Tillman	Executive Vice President, General Counsel
Bradley E. Dyslin	Executive Vice President, Global Chief Investment Officer
Max K. Broden	Executive Vice President, Treasurer

Name	Title
James B. Angel	Senior Vice President, Government Relations
Mark C. Massey	Vice President, Appointed Actuary
Thomas L. McDaniel*	Senior Vice President, Chief Auditor and US Compliance Officer

*Designated consumer services officer per Section 216.4(c) of 11 NYCRR 216 (Insurance Regulation 64)

In June 2024, June P. Howard retired from the Company. Robin L. Blackmon was appointed to replace Ms. Howard as Chief Accounting Officer effective January 1, 2024.

In September 2024, Max K. Broden resigned as Treasurer to take a new position at Aflac, Inc. Sebastain Cahill replaced Mr. Broden as Treasurer effective September 19, 2024.

4. TERRITORY AND PLAN OF OPERATIONS

The Company is authorized to write life insurance, annuities and accident and health insurance as defined in paragraphs 1, 2 and 3 of Section 1113(a) of the New York Insurance Law.

The Company is licensed to transact business in six states, Connecticut, Massachusetts, New Jersey, New York, North Dakota, and Vermont. As of December 31, 2023, 100% of life insurance premiums and 99% of accident and health premiums were written in New York. Policies are written on a non-participating basis.

In 2023, the Company reported total direct premiums of $324.3 million, of which 95.6% were from accident and health insurance and 4.4% were from life insurance.

A. Statutory and Special Deposits

As of December 31, 2023, the Company had $300,000 (par value) of United States Treasury Bonds on deposit with the State of New York, its domiciliary state, for the benefit of all policyholders, claimants and creditors of the Company.

B. Direct Operations

The Company offers cancer indemnity, accident indemnity, short-term disability, hospital indemnity, vision indemnity, specified disease, critical illness, dental, and life insurance. The Company's primary business is supplemental health insurance.

The majority of the Company's policies are individually underwritten and marketed through independent agents. The Company markets its products principally in New York. The Company does not currently offer any product sales via the internet in New York.

C. Reinsurance

As of December 31, 2023, the Company had reinsurance treaties in effect with two companies, of which both were authorized. The Company's group life ("Group Life"), group accidental death dismemberment ("Group AD&D"), and group long-term disability ("LTD") business is reinsured on an excess of loss basis. Reinsurance is provided on an automatic and facultative basis.

The maximum retention limit for Group Life and Group AD&D contract is $1,000,000 and for the LTD contract is $20,000. The total face amount of life insurance ceded as of December

31, 2023, was $238,286,268, which represents 1.6% of the total face amount of life insurance in force. No reserve credits were taken for reinsurance ceded to unauthorized companies.

In November 2020, Aflac-NY acquired Zurich American Life Insurance Company of New York ("ZALICONY")'s U.S. Corporate Life and Pension business. This acquisition led to new reinsurance agreements.

Effective January 1, 2021, Aflac-NY entered into individual excess of loss reinsurance agreements with Munich American Reinsurance Company ("MARC") and RGA Insurance Company ("RGA"). Under the agreements, Aflac-NY retroceded a portion of the group life, accidental death and long-term disability business assumed from the ZALICONY acquisition. However, MARC agreement terminated new claimants after December 31, 2022. The maximum reinsured amount for the Group Life and Group AD&D contract is $1,000,000 per insured individual and for the LTD contract is $20,000 per insured individual.

5. FINANCIAL STATEMENTS

The following statements show the assets, liabilities, capital and surplus as of December 31, 2023, as contained in the Company's 2023 filed annual statement, a condensed summary of operations and a reconciliation of the capital and surplus account for each of the years under review. The examiner's review of a sample of transactions did not reveal any differences which materially affected the Company's financial condition as presented in its financial statements contained in the December 31, 2023, filed annual statement.

A. Independent Accountants

The firm of KPMG was retained by the Company to audit the Company's combined statutory basis statements of financial position of the Company as of December 31 of the years 2020 through 2023 and the related statutory-basis statements of operations, capital and surplus, and cash flows for the year then ended.

KPMG concluded that the statutory financial statements presented fairly, in all material respects, the financial position of the Company at the respective audit dates. Balances reported in these audited financial statements were reconciled to the corresponding years' annual statements with no discrepancies noted.

B. Net Admitted Assets

Bonds	$1,024,348,993
Cash, cash equivalents and short-term investments	39,840,535
Contract loans	3,568,809
Other invested assets	2,017,607
Receivable for securities	11,048
Investment income due and accrued	11,402,706
Uncollected premiums and agents' balances	28,492,520
Deferred premiums, agents' balances and installments booked	243,369
Amounts recoverable from reinsurers	462,725
Amounts receivables related to uninsured plans	124,784
Current federal and foreign income tax recoverable	207,629
Net deferred tax asset	22,436,165
Guaranty funds receivables or on deposit	58,230
Electronic data processing equipment and software	2,378
Receivables from parents, subsidiaries and affiliates	4,896,495
Total admitted assets	$1,138,113,993

C. Liabilities, Capital and Surplus

Aggregate reserve for life contracts	$ 67,525,793
Aggregate reserves for accident and health contracts	568,692,099
Liability for deposit-type contracts	10,516
Contract claims:	
Life	5,057,861
Accident and health	114,731,697
Premiums and annuity considerations for life and accident and health contracts received in advance less $3,093,741	
Accident and health premiums	3,163,316
Other amounts payable on reinsurance $1,476,194 assumed and $139,215 ceded	1,615,409
Interest maintenance reserve ("IMR")	1,889,750
Commissions to agents due and accrued life and annuity contract	4,512,269
Commissions and expense allowances payable on reinsurance Assumed	219,296
General expenses due and accrued	7,489,948
Taxes, licenses and fees due or accrued, excluding federal income taxes	3,943,952
Amounts withheld or retained by company as agent or trustee	158,058
Amounts held for agents' accounts including $648,636 agents' Credit balances	1,282,476
Remittances and items not allocated	14,168,991
Miscellaneous liabilities:	
Asset valuation reserve (AVR)	7,726,475
Payable to parents, subsidiaries, and affiliates	10,852,258
Liability for amounts held under uninsured plans	(83,779)
Funds held for escheat	2,045,750
Other liabilities	368,209
Total liabilities	$ 815,370,344
Common capital stock	$ 2,000,000
Gross paid in and contributed surplus	33,331,688
Unassigned funds (surplus)	287,411,961
Surplus	$ 320,743,649
Total capital and surplus	$ 322,743,649
Total liabilities, capital and surplus	$1,138,113,993

D. Condensed Summary of Operations

	2020	2021	2022	2023
Premiums and considerations	$341,509,981	$327,396,954	$340,211,066	$342,717,274
Investment income	41,682,934	44,082,522	44,510,634	48,452,515
Amortization of IMR	250,569	249,711	248,653	226,455
Commissions and expense allowances on reinsurance ceded	2,057	3,797	69,423	0
Miscellaneous income	31,863	24,665	(79,780)	222,629
Total income	$383,477,404	$371,757,649	$384,959,996	$391,618,873
Benefit payments	$160,133,975	$147,301,834	$159,634,848	$180,744,385
Increase in reserves	34,672,624	28,894,336	28,907,914	18,771,083
Commissions	51,939,241	44,473,744	46,501,211	49,883,644
General expenses and taxes	38,260,633	43,721,023	63,687,201	70,169,733
Increase in loading on deferred and uncollected premiums	(179,559)	(13,284)	88,698	54,839
Total deductions	$284,826,913	$264,377,653	$298,819,872	$319,623,684
Net gain (loss) from operations	$ 98,650,491	$107,379,996	$ 86,140,124	$ 71,995,189
Federal and foreign income taxes incurred	22,959,072	24,262,617	19,063,371	18,142,675
Net gain (loss) from operations before net realized capital gains	$ 75,691,419	$ 83,117,380	$ 67,076,753	$ 53,852,514
Net realized capital gains (losses)	(195,260)	(596,505)	52,296	213,884
Net income	$ 75,496,159	$ 82,520,875	$ 67,129,049	$ 54,066,398

E. Capital and Surplus Account

	2020	2021	2022	2023
Capital and surplus, December 31, prior year	$319,536,571	$351,561,814	$359,799,327	$338,974,424
Net income	$ 75,496,159	$ 82,520,875	$ 67,129,049	$ 54,066,398
Change in net deferred income tax	5,633,384	1,867,817	2,249,220	3,690,801
Change in non-admitted assets and related items	(18,085,373)	(403,823)	(6,575,831)	(6,044,420)
Change in asset valuation reserve	(1,012,976)	(841,849)	(1,156,433)	(916,151)
Dividends to stockholders	(30,000,000)	(75,000,000)	(82,500,000)	(67,000,000)
Minimum pension liability	(5,952)	94,494	29,092	(27,402)
Net change in capital and surplus for the year	$ 32,025,243	$ 8,237,514	$(20,824,903)	$(16,230,774)
Capital and surplus, December 31, current year	$351,561,814	$359,799,327	$338,974,424	$322,743,650

6. PRIOR REPORT SUMMARY AND CONCLUSIONS

The following is the violation contained in the prior report on examination and the subsequent actions taken by the Company in response to the citation:

Item	Description
A	The Company violated Section 325(a) of the New York Insurance Law by failing to keep and maintain at its principal office in New York its books of account, specifically its trial balances and general ledgers in a format that would allow for reconstruction of the Company's financial records that is independent of Aflac Columbus. On July 22, 2022, the Department issued Insurance Circular Letter No. 9 (2022) which permitted insurers licensed in New York to store its books and records electronically on information systems in the cloud, on an internal server hosted by the insurer or one of its affiliates, or externally with a third-party service provider if they are easily accessible from the insurer's New York State principal office and the insurer meets certain other requirements. The examiner's review of the Company's books and records revealed that the Company maintained its books and records electronically and were easily accessible from the Company's New York principal office, as prescribed in the circular letter.

7. SUMMARY AND CONCLUSIONS

Following are the violation and recommendation contained in this report:

Item	Description	Page No(s).
A	The Company violated Section 1505(d)(3) of the New York Insurance Law by failing to notify the Superintendent in writing of its intention to enter into an administrative service agreement with an affiliate at least thirty days prior to the implementation of the agreement, and the Superintendent has not disapproved it within such period.	11
B	The Company should strengthen its procedures to ensure that it notifies the Superintendent in writing of its intention to enter into service agreements with affiliates at least thirty days prior to the implementation of the agreement, as required under Section 1505(d)(3) of the New York Insurance Law.	11

Respectfully submitted,

Marc A. Moyer, CFE
Examination Resources, LLC

STATE OF TEXAS)
) SS:
COUNTY OF COLLIN)

Marc A. Moyer, being duly sworn, deposes and says that the foregoing report, subscribed by him, is true to the best of his knowledge and belief.

Marc A. Moyer

Subscribed and sworn to before me

this 24 day of June 2025

CODY COPELAND
Notary Public, State of Texas
Comm. Expires 06-15-2027
Notary ID 134409326

Respectfully submitted,

/s/
Sauhung You
Associate Insurance Examiner

STATE OF NEW YORK)
) SS:
COUNTY OF NEW YORK)

Sauhung You, being duly sworn, deposes and says that the foregoing report, subscribed by her, is true to the best of her knowledge and belief.

/s/
Sauhung You

Subscribed and sworn to before me

this_____ day of _____

APPOINTMENT NO. 32670

NEW YORK STATE

DEPARTMENT OF FINANCIAL SERVICES

*I, **ADRIENNE A. HARRIS**, Superintendent of Financial Services of the State of New York, pursuant to the provisions of the Financial Services Law and the Insurance Law, do hereby appoint:*

MARC MOYER
(EXAMINATION RESOURCES, LLC.)

as a proper person to examine the affairs of the

AMERICAN FAMILY LIFE ASSURANCE COMPANY OF NEW YORK

and to make a report to me in writing of the condition of said

COMPANY

with such other information as he shall deem requisite.

In Witness Whereof, I have hereunto subscribed my name and affixed the official Seal of the Department at the City of New York

this 5th day of June, 2024

ADRIENNE A. HARRIS
Superintendent of Financial Services

By: Mark McLeod

MARK MCLEOD
DEPUTY CHIEF - LIFE BUREAU