FINANCIAL CONDITION REPORT ON EXAMINATION

OF THE

FIRST UNUM LIFE INSURANCE COMPANY

AS OF DECEMBER 31, 2023

EXAMINER: **DENNIS KLUK, CFE**

DATE OF REPORT: **JUNE 13, 2025**

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June 26, 2025

Honorable Adrienne A. Harris
Superintendent of Financial Services
New York, New York 10004

Dear Adrienne A. Harris:

In accordance with instructions contained in Appointment No. 32680, dated July 11, 2024, and annexed hereto, an examination has been made into the condition and affairs of First Unum Life Insurance Company, hereinafter referred to as "the Company." The Company's home office is located at 1225 Franklin Avenue, Suite 250, Garden City, NY 11530. The Company's administrative office is located at 2211 Congress Street, Portland, ME 04122.

Wherever "Department" appears in this report, it refers to the New York State Department of Financial Services.

The report indicating the results of this examination is respectfully submitted.

1. EXECUTIVE SUMMARY

The material violation contained in this report is summarized below.

The Company violated Section 4211(b) of the New York Insurance Law by failing to file a written notice with the Superintendent of a director's election at least ten days prior to the director taking office. (See item 3E of this report.)

2. SCOPE OF EXAMINATION

The examination of the Company was a full-scope examination as defined in the National Association of Insurance Commissioners' ("NAIC's") *Financial Condition Examiners Handbook, 2024 Edition* (the "Handbook"). The examination covers the five-year period from January 1, 2019, to December 31, 2023. The examination was conducted observing the guidelines and procedures in the Handbook and, where deemed appropriate by the examiner, transactions occurring subsequent to December 31, 2023, but prior to the date of this report (i.e., the completion date of the examination) were also reviewed.

The examination was conducted on a risk-focused basis in accordance with the provisions of the Handbook published by the NAIC. The Handbook guidance provides for the establishment of an examination plan based on the examiner's assessment of risk in the insurer's operations and utilizing that evaluation in formulating the nature and extent of the examination. The examiner planned and performed the examination to evaluate the current financial condition as well as identify prospective risks that may threaten the future solvency of the insurer. The examiner identified key processes, assessed the risks within those processes and evaluated the internal control systems and procedures used to mitigate those risks. The examination also included assessing the principles used and significant estimates made by management, evaluating the overall financial statement presentation, and determining management's compliance with New York statutes and Department guidelines, Statutory Accounting Principles as adopted by the Department, and annual statement instructions.

The examination was called by the State of Maine in accordance with the NAIC Handbook guidelines, through the NAIC's Financial Examination Electronic Tracking System. The examination was conducted as part of the Unum Group exam. Maine served as the lead state with participation from the Commonwealth of Massachusetts and the states of New York, South Carolina, Tennessee, and Vermont. Since the lead and participating states are all accredited by the NAIC, all states deemed it appropriate to rely on each other's work.

Information about the Company's organizational structure, business approach and control environment were utilized to develop the examination approach. The Company's risks and management activities were evaluated incorporating the NAIC's nine branded risk categories. These categories are as follows:

- Pricing/Underwriting
- Reserving
- Operational
- Strategic
- Credit
- Market
- Liquidity
- Legal
- Reputational

The Company was audited annually, for the years 2019 through 2023, by the accounting firm of Ernst & Young, LLP ("EY"). The Company received an unqualified opinion in all years. Certain audit workpapers of the accounting firm were reviewed and relied upon in conjunction with this examination. Unum Group ("Unum"), the Company's parent, has an internal audit department and a separate internal control department which is given the task of assessing the internal control structure and compliance with the NAIC's Model Audit Rule ("MAR"). Where applicable, MAR workpapers and reports were reviewed, and portions were relied upon for this examination.

The examiner reviewed the corrective actions taken by the Company with respect to the recommendation contained in the prior financial condition report on examination. The prior report also contained one comment, which did not require any corrective action to be taken by the Company. The results of the examiner's review are contained in item 7 of this report.

This report on examination is confined to financial statements and comments on those matters which involve departure from laws, regulations, or rules, or matters which require explanation or description.

3. DESCRIPTION OF COMPANY

A. History

The Company was incorporated as a stock life insurance company under the laws of the State of New York on October 15, 1959, under the name Hamilton Life Insurance Company of New York ("Hamilton Life"). The Company was licensed and commenced business on January 22, 1960. Initial resources of $400,000, consisting of common capital stock, were provided through the sale of 4,000 shares of common stock (with a par value of $100 each) for $100 per share.

In March 1968, due to surplus problems, the New York State Supreme Court allowed the Department to take over Hamilton Life and to attempt to rehabilitate it. This action was taken as a result of a special report made by the Department which indicated that Hamilton Life was insolvent.

In May 1970, an agreement for the recapitalization of Hamilton Life was executed. The agreement—among the Superintendent of Insurance, as the court appointed rehabilitator; Union Mutual Life Insurance Company; Union Mutual Corporation; and the Life Insurance Guaranty Corporation—provided for Union Mutual Corporation to contribute $1,000,000 in cash and $575,000 in securities to Hamilton Life in return for shares of new Hamilton Life stock. One million dollars, consisting of 1,000,000 shares of common stock (with a par value of $1), was allocated to Hamilton Life's capital account and $578,519 was allocated to surplus. This transaction was completed on September 30, 1970, and Hamilton Life's name was changed to Unionmutual Stock Life Insurance Company of New York.

In November 1986, Union Mutual Life Insurance Company demutualized and changed its name to Unum Life Insurance Company ("Unum Life"), Union Mutual Corporation changed its name to Unum Holding Company, and Unionmutual Stock Life Insurance Company of New York adopted its present name. At the same time, a new corporation, Unum Corporation, which owned 100% of Unum Life, was formed.

On July 25, 1990, the Department approved the acquisition of First Commercial Life Insurance Company by the Unum Corporation from Continental Corporation. On July 31, 1990, First Commercial Life Insurance Company was merged into the Company, with the Company being the surviving entity.

On December 31, 1991, Unum Life merged into Unum Life Insurance Company of America, a Maine life insurer and a subsidiary of Unum Holding Company, with Unum Life Insurance Company of America being the surviving company. On June 30, 1999, Unum Corporation merged into Provident Companies, Inc., with Provident Companies, Inc. being the surviving company and thereupon changing its name to UnumProvident Corporation. On December 22, 2004, Unum Holding Company was merged into UnumProvident Corporation, with UnumProvident Corporation being the surviving entity. In February 2007, UnumProvident Corporation changed its name to Unum Group.

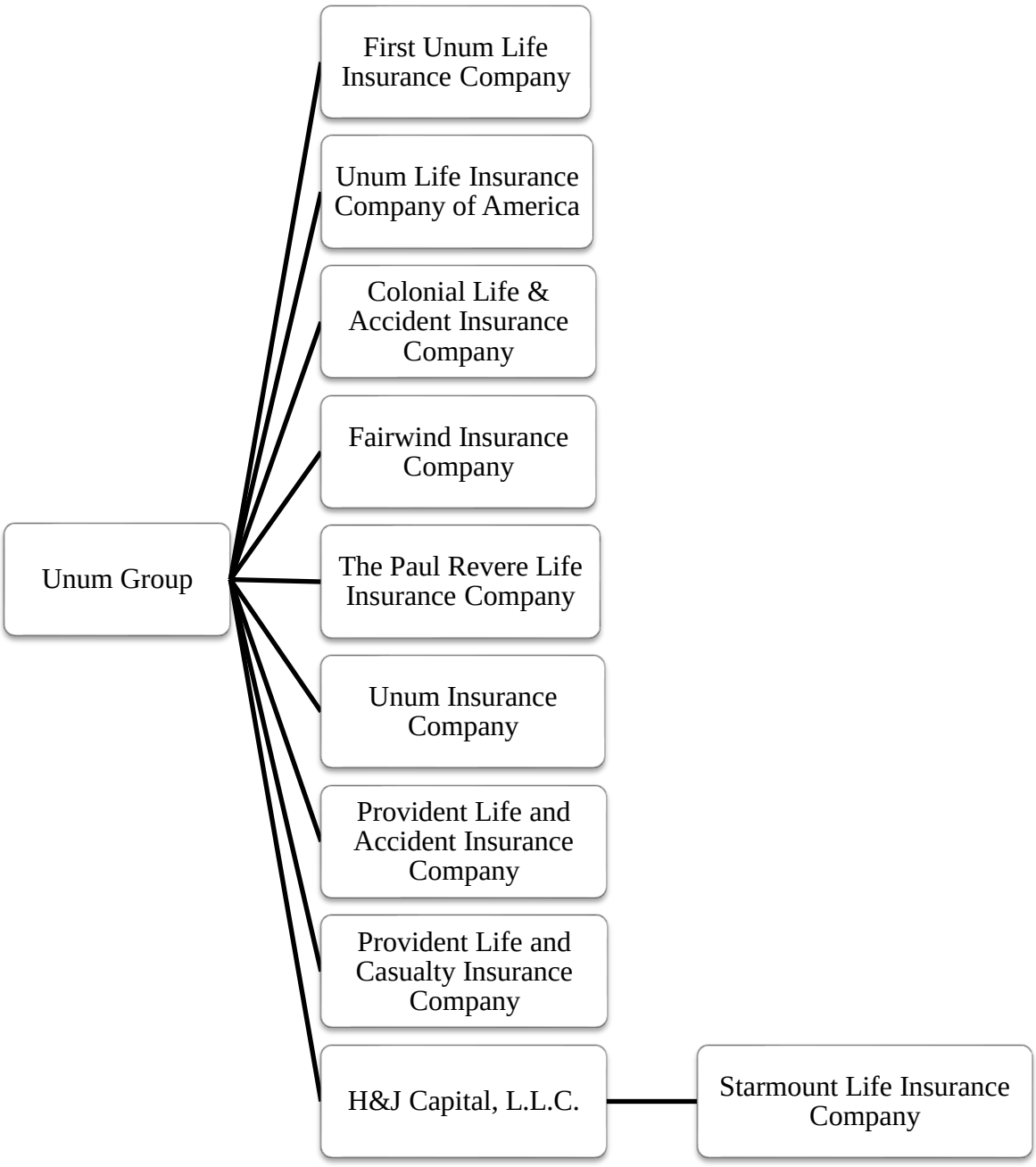
Unum made capital contributions to the Company in 2014 totaling $155,000,000; in 2015 totaling $40,000,000; in 2016 totaling $40,000,000; in 2017 totaling $89,737,521; in 2018 totaling $125,000,000; in 2019 totaling $100,000,000; in 2020 totaling $55,000,000, and in 2023 totaling $250,000,000.

B. Holding Company

The Company is a wholly owned subsidiary of Unum, a Delaware general business corporation that acts as a holding company for a number of insurance and non-insurance subsidiaries. Unum is a leading provider of financial protection benefits in the United States and the United Kingdom.

C. Organizational Chart

An organization chart reflecting the relationship between the Company and significant entities in its holding company system as of December 31, 2023, follows:



D. Service Agreements

The Company had two service agreements in effect with affiliates during the examination period.

Type of Agreement and Department File Number	Effective Date	Provider of Services	Recipient of Services	Specific Services Covered	Expense* For Each Year of the Examination
General Services Agreement File No. 235777	01/01/2004	Unum (formerly UnumProvident Corporation)	The Company	Personnel resources, accounting, legal, sales management, claims, tax accounting, and banking.	2019 $(64,386,181) 2020 $(83,878,551) 2021 $(83,889,006) 2022 $(89,461,329) 2023 $(89,701,658)
Investment Management Agreement File No. 323646	03/23/2005	Provident Investment Management, LLC	The Company	Investment management services of the Company's assets.	2019 $(6,253,254) 2020 $(7,087,362) 2021 $(7,454,915) 2022 $(6,710,335) 2023 $(6,222,748)

*Amount of Expense Incurred by the Company

The Company participates in a federal income Tax Allocation Agreement with its parent and affiliates.

E. Management

The Company's by-laws provide that the board of directors shall be comprised of not less than seven and not more than 13 directors. Directors are elected for a period of one year at the annual meeting of the stockholders held in June of each year. As of December 31, 2023, the board of directors consisted of seven members. Meetings of the board are held quarterly.

The seven board members and their principal business affiliation as of December 31, 2023, were as follows:

Name and Residence	Principal Business Affiliation	Year First Elected
Puneet Bhasin Texas	Executive Vice President, Chief Information and Digital Officer First Unum Life Insurance Company Unum Group	2018
Regina M. Del Campo New York	Director, Market Development, Sales Unum Group	2008
Lisa G. Iglesias Tennessee	Executive Vice President, General Counsel First Unum Life Insurance Company Unum Group	2015
Christopher W. Pyne Massachusetts	Executive Vice President, Group Benefits First Unum Life Insurance Company Unum Group	2020
Michael Q. Simonds Maine	Chairman, President and Chief Executive Officer First Unum Life Insurance Company Executive Vice President, Chief Operating Officer Unum Group	2013
Daniel J. Waxenberg Tennessee	Senior Vice President, Global Financial Planning and Analysis First Unum Life Insurance Company Unum Group	2020
Steven A. Zabel Tennessee	Executive Vice President, Finance First Unum Life Insurance Company Executive Vice President, Chief Financial Officer Unum Group	2019

Unum, the Company's parent, is publicly traded on the New York Stock Exchange. All members of Unum's board are independent except for the President and Chief Executive Officer

of Unum. The Company meets the independence requirement at the ultimate parent company level pursuant to Section 1202(b)(3) of the New York Insurance Law.

The examiner's review of the minutes of the meetings of the board of directors and its committees indicated that meetings were well attended, and that each director attended a majority of meetings.

In September 2024, Puneet Bhasin ceased service on the Company's board and was replaced by Elizabeth C. Ahmed effective October 2024. In April 2025, Martha D. Leiper retired from the Company's board and was replaced by Timothy G. Arnold.

The following is a listing of the principal officers of the Company as of December 31, 2023:

Name	Title
Christopher W. Pyne	Chairman, President and Chief Executive Officer
Puneet Bhasin	Executive Vice President, Chief Information and Digital Officer
Lisa G. Iglesias	Executive Vice President, General Counsel
Steven A. Zabel	Executive Vice President, Finance
Scott A. Carter	Senior Vice President, Chief Actuary and Appointed Actuary
Walter Lynn Rice, Jr.	Senior Vice President, Chief Accounting Officer
Daniel J. Waxenberg	Senior Vice President, Global Financial Planning and Analysis
Jean Paul Jullienne	Vice President, Managing Counsel and Corporate Secretary
Benjamin S. Katz	Vice President, Treasurer

The designated consumer services officer per Section 216.4(c) of 11 NYCRR 216 (Insurance Regulation 64) is Kristina Allaire, Assistant Vice President and Managing Counsel.

In February 2024, prior to the filing of the Company's Annual Statement for year-end 2023, Michael Q. Simonds resigned as Chairman, President and Chief Executive Officer of the Company and was replaced in these capacities by Christopher W. Pyne. In November 2024, Danny J. Waxenberg's title was changed from Senior Vice President, Global Financial Planning and Analysis to Senior Vice President, Chief Finance Lead.

Section 4211(b) of the New York Insurance Law states:

> "Whenever any directors of such a company shall have resigned and successors shall have been chosen pursuant to the provisions of the by-laws, such successors shall not take office nor exercise their duties until ten days after written notice of their election shall have been filed in the office of the superintendent."

The examiner requested that the Company provide documentary evidence of the filings submitted to the Superintendent pursuant to Section 4211(b) of the New York Insurance Law for the three directors elected during the examination period. The examiner's review revealed that the filing for one director was conducted after the director had taken office.

The Company violated Section 4211(b) of the New York Insurance Law by failing to file a written notice with the Superintendent of a director's election at least ten days prior to the director taking office.

4. TERRITORY AND PLAN OF OPERATIONS

The Company is authorized to write life insurance, annuities and accident and health insurance as defined in paragraphs 1, 2 and 3 of Section 1113(a) of the New York Insurance Law.

The Company is licensed to transact business in New York State only. In 2023, 82.1% of life premiums and 82.0% of accident and health premiums were received from New York. Policies are written on a non-participating basis.

The following tables show the percentage of direct premiums received, by state, and by major lines of business for the year 2023:

Life Insurance Premiums

New York	82.1%
New Jersey	3.2
Connecticut	2.0
Texas	1.6
Pennsylvania	1.4
Subtotal	90.3%
All others	9.7
Total	100.0%

Accident and Health Insurance Premiums

New York	82.0%
Aggregate other alien	3.1
Florida	2.3
New Jersey	1.7
California	1.4
Subtotal	90.5%
All others	9.5
Total	100.0%

A. Statutory and Special Deposits

As of December 31, 2023, the Company had $1,800,000 (par value) of United States Treasury Bonds Stripped Bonds on deposit with the State of New York, its domiciliary state, for the benefit of all policyholders, claimants and creditors of the Company. Based on review of Schedule E in the Company's 2023 filed annual statement, an additional $410,660 was being held by the states of Georgia and North Carolina.

B. Direct Operations

The Company primarily writes group life and group short-term and long-term disability insurance. The Company also offers accidental death and dismemberment coverage and voluntary benefits products. Voluntary benefits products are marketed to groups of employees at the workplace through payroll deductions.

The Company also services its closed block of business which at year-end 2023 consisted of group and individual long-term care and individual voluntary disability insurance.

The Company's agency operations are conducted on a general agency basis. The Company's products are sold through independent agents and brokers. The Company's group business is also sold through broker general agent distribution channel.

C. Reinsurance

As of December 31, 2023, the Company had reinsurance treaties in effect with 43 companies, of which 32 were authorized or accredited. The Company's life and accident and health business is reinsured on a coinsurance, yearly renewable term, or non-proportional basis.

The maximum retention limit for individual life contracts is $1,000,000. The total face amount of life insurance ceded as of December 31, 2023, was $47,106,547,244, which represents 79.5% of the total face amount of life insurance in force. Reserve credit taken for reinsurance ceded to unauthorized companies, totaling $154,333,641, and reinsurance recoverables from unauthorized companies was $2,644,695, which were supported by letters of credit, trust agreements, and other miscellaneous balances.

The total face amount of life insurance assumed as of December 31, 2023, was $50,237,828.

5. FINANCIAL STATEMENTS

The following statements show the assets, liabilities, capital and surplus as of December 31, 2023, as contained in the Company's 2023 filed annual statement, a condensed summary of operations and a reconciliation of the capital and surplus account for each of the years under review. The examiner's review of a sample of transactions did not reveal any differences which materially affected the Company's financial condition as presented in its financial statements contained in the December 31, 2023, filed annual statement.

A. Independent Accountants

The firm of EY was retained by the Company to audit the Company's combined statutory basis statements of financial position of the Company as of December 31 of each year in the examination period, and the related statutory-basis statements of operations, capital and surplus, and cash flows for the year then ended.

EY concluded that the statutory financial statements presented fairly, in all material respects, the financial position of the Company at the respective audit dates. Balances reported in these audited financial statements were reconciled to the corresponding years' annual statements with no discrepancies noted.

B. Net Admitted Assets

Bonds	$4,226,061,614
Stocks:	
Preferred stocks	4,000,000
Mortgage loans on real estate:	
First liens	366,701,689
Cash, cash equivalents and short-term investments	102,425,172
Contract loans	4,877,617
Derivatives	2,235,900
Other invested assets	45,603,459
Receivable for securities	146,381
Securities lending reinvested collateral assets	12,097,229
Investment income due and accrued	48,979,148
Premiums and considerations:	
Uncollected premiums and agents' balances in the course of collection	42,575,368
Deferred premiums, agents' balances and installments booked but deferred and not yet due	1,484,774
Reinsurance:	
Amounts recoverable from reinsurers	1,162,323
Other amounts receivable under reinsurance contracts	1,065,167
Amounts receivable relating to uninsured plans	1,151,484
Net deferred tax asset	21,685,372
Guaranty funds receivable or on deposit	415,826
Health care and other amounts receivable	11,000,000
Receivable for investment income	4,446
From separate accounts, segregated accounts and protected cell accounts	1,130,207
Total admitted assets	$4,894,803,175

C. Liabilities, Capital and Surplus

Aggregate reserve for life policies and contracts	$ 95,525,079
Aggregate reserve for accident and health contracts	3,848,913,011
Liability for deposit-type contracts	21,281,140
Contract claims:	
Life	18,030,878
Accident and health	99,730,439
Premiums and annuity considerations for life and accident and health contracts received in advance	4,485,617
Contract liabilities not included elsewhere:	
Provision for experience rating refunds	524,553
Other amounts payable on reinsurance	639,948
Interest maintenance reserve	2,375,732
Commissions to agents due or accrued	4,404,586
Commissions and expense allowances payable on reinsurance assumed	201
General expenses due or accrued	19,457,873
Taxes, licenses and fees due or accrued, excluding federal income taxes	1,162,505
Current federal and foreign income taxes	44,008,688
Unearned investment income	50,923
Amounts withheld or retained by company as agent or trustee	557,309
Remittances and items not allocated	10,560,715
Miscellaneous liabilities:	
Asset valuation reserve	49,145,760
Payable to parent, subsidiaries and affiliates	13,892,152
Derivatives	471,000
Payable for Securities	3,066,179
Payable for Securities Lending	12,097,229
Liability for unclaimed property	8,652,887
Other miscellaneous liabilities	144,299
Cash collateral on derivatives	3,090,000
From Separate Accounts statement	1,130,207
Total liabilities	$4,263,398,912
Common capital stock	$ 2,000,000
Gross paid in and contributed surplus	1,298,172,765
Unassigned funds (surplus)	(668,768,501)
Surplus	$ 629,404,264
Total capital and surplus	$ 631,404,264
Total liabilities, capital and surplus	$4,894,803,175

D. Condensed Summary of Operations

	2019	2020	2021	2022	2023
Premiums and considerations	$469,176,165	$487,626,199	$530,011,600	$535,215,124	$535,826,183
Investment income	186,349,741	195,380,289	200,157,118	196,725,962	204,653,988
Commissions and reserve adjustments on reinsurance ceded	3,649,567	3,628,556	1,202,339	993,884	909,508
Miscellaneous income	11,390,668	11,547,499	8,124,856	8,080,133	8,098,250
Total income	$670,566,141	$698,182,543	$739,495,913	$741,015,103	$749,487,929
Benefit payments	$374,116,929	$410,971,041	$427,552,526	$428,222,129	$430,276,343
Increase in reserves	139,229,195	68,446,185	101,735,938	99,403,741	(23,850,881)
Commissions	40,971,938	40,270,034	40,091,978	40,784,788	43,946,177
General expenses and taxes	75,446,585	98,548,143	101,235,041	99,990,923	96,583,706
Increase in loading on deferred and uncollected premiums	(92,916)	(181,329)	(362,912)	(236,198)	166,199
Net transfers to (from) Separate Accounts	(29,335)	(2,934)	(6,217)	(13,644)	(96,062)
Miscellaneous deductions	51,177	961	3,600,427	1,105,173	21,848
Total deductions	$629,693,573	$618,052,101	$673,846,781	$669,256,912	$547,047,331
Net gain (loss)	$ 40,872,567	$ 80,130,442	$ 65,649,132	$ 71,758,191	$202,440,599
Federal and foreign income taxes incurred	15,846,786	22,063,469	20,556,588	19,111,871	43,160,874
Net gain (loss) from operations before net realized capital gains	$ 25,025,782	$ 58,066,973	$ 45,092,544	$ 52,646,320	$159,279,725
Net realized capital gains (losses)	(3,111,637)	(10,618,936)	1,778,102	(270,690)	(300,354)
Net income	$ 21,914,145	$ 47,448,037	$ 46,870,646	$ 52,375,630	$158,979,371

E. Capital and Surplus Account

	2019	2020	2021	2022	2023
Capital and surplus, December 31, prior year	$ 274,432,629	$ 307,911,879	$310,123,725	$392,406,362	$ 477,560,562
Net income	$ 21,914,145	$ 47,448,037	$ 46,870,646	$ 52,375,630	$ 158,979,371
Change in net unrealized foreign exchange capital gain (loss)	0	(492,700)	(170)	3,431	(255,785)
Change in net deferred income tax	29,529,304	26,822,404	(10,399,865)	(11,267,883)	52,554,458
Change in non-admitted assets and related items	(27,106,531)	(30,402,982)	7,740,114	13,477,766	(55,799,291)
Change in liability for reinsurance in unauthorized companies	(306,308)	406,495	0	(91,936)	91,936
Change in reserve valuation basis, (increase) or decrease	(100,000,000)	(100,000,000)	75,000,000	75,000,000	(250,000,000)
Change in asset valuation reserve	(3,941,668)	3,435,297	(6,128,075)	(5,342,807)	(1,726,987)
Cumulative effect of changes in accounting principles	13,401,155	0	0	0	0
Surplus adjustments:					
Paid in	100,000,000	55,000,000	0	0	250,000,000
Change in surplus as a result of reinsurance	(10,847)	(4,704)	(13)	0	0
Dividends to stockholders	0	0	(30,800,000)	(39,000,000)	0
Net change in capital and surplus for the year	$ 33,479,250	$ 2,211,846	$ 82,282,637	$ 85,154,200	$ 153,843,701
Capital and surplus, December 31, current year	$ 307,911,879	$ 310,123,725	$392,406,362	$477,560,562	$ 631,404,264

6. SUBSEQUENT EVENTS

In December 2024, the Company paid an ordinary dividend of $62,900,000 in cash to Unum.

In February 2025, the Company entered into a reinsurance agreement with Provident Life and Accident Insurance Company, an affiliate, to cede, on a coinsurance with funds withheld basis, 100 percent of its long-term care, effective January 1, 2025.

Also, in February 2025, the Company received regulatory approval for, and paid, an extraordinary dividend of $630,000,000 to Unum.

7. PRIOR REPORT SUMMARY AND CONCLUSIONS

The following are the recommendation and comment contained in the prior report on examination and the subsequent actions taken by the Company where applicable:

Item	Description
A	The Department reviewed the Company's reserves as of December 31, 2018. During the review, it was noted that the Company was updating the assumptions for its long-term care business which resulted in the need for additional reserves. The examiner recommends that the Company continue to increase its reserves as agreed upon with the Department. The Company strengthened its Asset Adequacy Reserves at year-end 2020 by $100 million bringing the Asset Adequacy Reserve balance up to $1,051.3 million as of December 31, 2020. Resulting from testing in subsequent years between December 31, 2020, and December 31, 2023, the Asset Adequacy Reserve increased by an additional $100 million to $1,151.3 million as of December 31, 2023.
B	The extent to which COVID-19 may affect the Company's financial condition or results of operations will depend on future developments, including the duration, spread, and intensity of the pandemic. The extent of these future developments is uncertain and not readily determinable as of the date of this report, considering the rapidly evolving landscape. As a result, it is not currently possible to ascertain the overall effect of COVID-19 on the Company's business. The Department, along with all insurance regulators and the NAIC, is closely monitoring the evolving situation and the insurance industry through a coordinated effort to assess the effect of the pandemic on various types of insurance, individual insurers, and the insurance industry as a whole.

8. SUMMARY AND CONCLUSIONS

Following is the violation contained in this report:

Item	Description	Page No(s).
A	The Company violated Section 4211(b) of the New York Insurance Law by failing to file a written notice with the Superintendent of a director's election at least ten days prior to the director taking office.	11

Respectfully submitted,

Dennis Kluk

Dennis Kluk, CFE
Global Insurance Enterprises Inc.

STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

Dennis Kluk, being duly sworn, deposes and says that the foregoing report, subscribed by him, is true to the best of his knowledge and belief.

Dennis Kluk

Dennis Kluk

Subscribed and sworn to before me

this 23 day of JUNE 2025

Jean Kluk

OFFICIAL SEAL
JEAN KLUK
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES: 06/14/2027

Respectfully submitted,

/s/
Christine Mavour
Associate Insurance Examiner

STATE OF NEW YORK)
) SS:
COUNTY OF NEW YORK)

Christine Mavour, being duly sworn, deposes and says that the foregoing report, subscribed by her, is true to the best of her knowledge and belief.

/s/
Christine Mavour

Subscribed and sworn to before me

this_____ day of _____

APPOINTMENT NO. 32680

NEW YORK STATE

DEPARTMENT OF FINANCIAL SERVICES

*I, **ADRIENNE A. HARRIS**, Superintendent of Financial Services of the State of New York, pursuant to the provisions of the Financial Services Law and the Insurance Law, do hereby appoint:*

DENNIS KLUK
(GLOBAL INSURANCE ENTERPRISES INC.)

as a proper person to examine the affairs of the

FIRST UNUM LIFE INSURANCE COMPANY

and to make a report to me in writing of the condition of said

COMPANY

with such other information as he shall deem requisite.

In Witness Whereof, I have hereunto subscribed my name and affixed the official Seal of the Department at the City of New York

this 11th day of July, 2024

ADRIENNE A. HARRIS
Superintendent of Financial Services

By: Mark McLeod

MARK MCLEOD
DEPUTY CHIEF - LIFE BUREAU