SEPARATE ACCOUNT ANNUITY QUESTIONNAIRE

Name of Domestic Company_____

Contract Category _____

RESERVE VALUATION AS OF DECEMBER 31, 2025

This questionnaire should be completed electronically by the Actuary responsible for the valuation of Annuities and saved to electronic media. A copy of the file should be returned to the Life Bureau, along with the submission of the supporting valuation material by March 1, 2026. Do not submit a hard copy response.

NOTE: *Provide separate questionnaires for each major contract category.*

Major product categories should also differentiate accumulation contracts versus those in payout status.

Any additional information required in reply to the following questions should be entered on pages attached to this Questionnaire. If the company has no applicable business inforce, the Questionnaire does not need to be returned. An indication to that effect should be made on the Valuation Filing Check-List.

ACCUMULATION-TYPE ANNUITIES

This part applies to:

(1) individual deferred annuities (SPDA, FPDA)
(2) individually allocated group deferred annuities
(3) group unallocated contracts

Note: If your Company is holding fixed annuities in the Separate Account, then fill out the appropriate General Account questionnaire for these products.

1. Does your Company have any Separate Account Accumulation-Type Annuities inforce as of 12/31/2025?

_____

2. a. Create and submit an electronic reconciliation on a spreadsheet from 12/31/2024 to 12/31/2025 year-end, showing deposits, withdrawals, interest credited, and reserve as prescribed in Attachment A of this Questionnaire. Identify the name of the file.

_____

b. Have you also created an **aggregate** reconciliation for all contracts as prescribed in Attachment A? Identify the name of the file.

_____

3. Provide a general product description, including withdrawal characteristics, deferral terms and conditions, market value adjustments, interest rate guarantees (including dollar cost averaging provisions), and any other material features.

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4. Provide the account value, cash surrender value, and the amount of reserve before and after reflecting CARVM adjustments.

_____
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5. Provide a detailed description and explanation of the calculation of all CARVM adjustments, including guaranteed or assumed guaranteed credited interest rates, valuation discount rates, and surrender charges. For contracts with contingent surrender charges, explain and justify the extent to which these were reflected.

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6. To what extent are guaranteed settlement options and guaranteed return of premium (i.e., "free look" provisions) considered in the CARVM reserve calculations?

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7. Describe all guarantees associated with separate account annuities, e.g., guaranteed minimum death benefits, guaranteed accumulation amounts, guaranteed income benefits, etc. Specifically identify all variable annuities with guaranteed living benefits.

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8. For guarantees listed in Question 7, indicate whether an additional reserve is held in the General Account and the amount thereof. Provide an explanation and the rationale for the reserve methodology.

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9. Indicate whether and how separate account annuities are subjected to asset adequacy analysis per Regulation 126 and describe the extent to which separate account liabilities are aggregated with general account liabilities. Clearly indicate whether life business is being aggregated with annuity business. (Prior approval is required for aggregating life and annuity business.)

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_____

10. Describe the extent to which separate account liabilities were subjected to sensitivity testing, particularly with respect to the recoverability of CARVM allowance based on varying the fund growth rates. Summarize the results of such testing.

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11. a. Has the Company established any reserve per Section 103.6 of Regulation 213? If so, provide the amount and identify General Account versus Separate Account amounts.

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b. Provide the plan identification key(s) and detail file location(s) associated with the reserve amout provided in item a. above.

_____

Name of Actuary completing this Separate Account Annuity Questionnaire

_____

Title (Specify Firm, if Consulting Actuary)

_____

Date Completed _____

SAANN

Account Value 12/31/2024

Additions

- First Year Premiums
- Renewal Premiums
- <Front-end loads>
- Transfers in from General Account
- *Total Additions*

Investment Income

Subtractions

- Withdrawals
- Surrenders
- <Surrender Charges>
- Annuitizations
- Deaths
- Transfers out to General Account
- *Total Subtractions*

Account Value 12/31/2025

Reserves 12/31/2025