NEW YORK STATE
DEPARTMENT OF FINANCIAL SERVICES
SEVENTH AMENDMENT TO 11 NYCRR 103
(INSURANCE REGULATION 213)

PRINCIPLE-BASED RESERVING

I, Kaitlin Asrow, Acting Superintendent of Financial Services, pursuant to the authority granted by Sections 202 and 302 of the Financial Services Law and Sections 301, 4217, and 4517 of the Insurance Law, do hereby promulgate the Seventh Amendment to Part 103 of Title 11 of the Official Compilation of Codes, Rules, and Regulations of the State of New York (Insurance Regulation 213), to take effect upon publication of the Notice of Adoption in the State Register, to read as follows:

(New Matter is Underscored; Matter in Brackets is Deleted)

Footnote 1 to Section 103.3(b) is amended as follows:

[1] The [2024] 2025 Valuation Manual, published by the National Association of Insurance Commissioners, 1100 Walnut Street, Suite 1000, Kansas City, MO 64106-2197, is hereby incorporated by reference in this Part. The [2024] 2025 Valuation Manual is readily available without charge at the following internet address: https://www.naic.org/pbr_data.htm. The [2024] 2025 Valuation Manual is also available for public inspection and copying at the New York State Department of Financial Services, One State Street, New York, NY 10004.

CERTIFICATION

I, Kaitlin Asrow, Acting Superintendent of Financial Services, do hereby certify that the foregoing is the Seventh Amendment to Part 103 of Title 11 of the Official Compilation of Codes, Rules, and Regulations of the State of New York (Insurance Regulation 213), signed by me on January 5, 2026 pursuant to the authority granted by Financial Services Law Sections 202 and 302 and Insurance Law Sections 301, 4217, and 4517, to take effect upon the publication of the Notice of Adoption in the State Register.

Pursuant to the provisions of the State Administrative Procedure Act, prior notice of the proposed rule was published in the New York State Register on October 29, 2025. No other publication or prior notice is required by statute.

Signed copy filed with Department of State
Kaitlin Asrow
Acting Superintendent of Financial Services

Date: January 5, 2026