



An Equal Opportunity/Affirmative Action Employer

Announcement of Intention to Fill Multiple Job Vacancies

Associate Actuary Casualty, SG-24

**Location: One Commerce Plaza, Albany
One State Street, New York City**

Business Unit: Property Bureau

Negotiating Unit: Professional, Scientific, and Technical (PEF)

Please note that a change in negotiating unit may affect your salary, insurance and other benefits.

Salary: \$91,298 - \$115,252

Positions located within the New York City metropolitan area, as well as Suffolk, Nassau, Rockland, and Westchester Counties, are also eligible to receive an additional \$4,000 annual downstate adjustment.

Appointment Status: Permanent & Contingent Permanent

The New York Department of Financial Services seeks to build an equitable, more transparent and resilient financial system that benefits New Yorkers and supports business. Through engagement, data-driven regulation, and operational excellence, DFS is responsible for empowering consumers and protecting them from financial harm; ensuring the health and stability of the financial entities we regulate; driving economic growth in New York through responsible innovation; and preserving the stability of the global financial system.

DFS is seeking candidates of varying experience and skill levels for various actuarial positions in the Property Bureau. The Property Bureau is responsible for the supervision and regulation of the property and casualty insurance industry in New York State and does so by establishing standards for financial solvency, market conduct and corporate oversight and produces regulations, while monitoring the compliance of regulated entities with such standards.

As an Actuary in the NYS Department of Financial Services, you will supervise, review, or assist in the review of actuarial issues related to pricing, solvency, and market conduct of casualty insurers conducting business in New York State. Duties include, but are not limited to, the following:

- Examines loss adjustment expense reserve of companies writing property and casualty lines of insurance;
- Establishes loss and adjustment expense reserves on the examinations of casualty insurers in financial difficulty;
- Reviews actuarial reserve reports and loss reserve opinions;
- Assists in the review of insurer rates, non-guaranteed elements, illustrations, and actuarial aspects of policy forms;
- Reviews minimum statutory formula reserves;
- Examines rating plans and analyzes technical components underlying auto rate filings;
- Reviews statistical plans that form the basis for the accumulation of statistical data;
- Compiles and audits insurance company experience in the insurance expense exhibits;
- Assists in preparing ratemaking guidelines;
- Assists in analyzing and approving workers' compensation deviations;
- Analyzes the general rate revision filed by NYCIRB;
- Assists in analyzing and approving multi-tier rating programs for private passenger automobile insurance;
- Develops special actuarial formulas;
- Handles requests for information and complaints regarding actuarial aspects of insurance practices;
- Prepares instructions and memoranda relating to the actuarial valuations involving mortality and remarriage contingencies and interest factors;

- Investigates difficult actuarial and statistical problems or directs such investigations;
- Assists in the supervision of consultants; estimates required premiums for large accounts, and accounting entries for financial statement reserves;
- Assists in the development of new or revised requirements regarding policy form requirements, asset/liability management, policy requirements, and risk management; and
- Supervises lower-level staff.

Appointment method:

Minimum Qualifications: On or before the date of filing your application, you must have all of the following:

- A bachelor's degree or higher; AND
- Successful completion of two examinations of the Casualty Actuarial Society; AND
- Three years of actuarial experience in one or more of the following activities:
 - actuarial or statistical work for operating units or management;
 - governmental regulatory actuarial functions; OR
 - performing actuarial computations for reserves, premium rates, and/or policy forms.

NY HELPS: This title is part of the New York Hiring for Emergency Limited Placement Statewide Program (NY HELPS).

For the duration of the NY HELPS Program, this title maybe filled via a non-competitive appointment, which means no examination is required but all candidates must meet the minimum qualifications of the title for which they apply (see minimum qualifications above). At this time, agencies may recruit and hire employees by making permanent non-competitive appointments.

At a future date (within one year of permanent appointment), it is expected employees hired under NY HELPS will have their non-competitive employment status converted to competitive status, without having to compete in an examination. Employees will then be afforded with all of the same rights and privileges of competitive class employees of New York State. While serving permanently in a NY HELPS title, employees may take part in any promotion examination for which they are qualified.

Transfer: Candidates must have one year of permanent competitive service in a title eligible for transfer via Section 70.1 or 52.6 of the Civil Service Law. Information regarding transfer eligibility may be available on the Civil Service Career Mobility Office website at <http://careermobilityoffice.cs.ny.gov/cmof/>.

Please Note that under Civil Service Law, an employee cannot have two consecutive upward 70.1 or 52.6 transfers without an intervening eligible list appointment if such transfers would exceed two salary grades.

To Apply: Interested qualified candidates must submit a resume, letter of interest and an unofficial copy of their transcripts including undergraduate, SOA, and/or CAS **no later than June 30, 2026** to the email address listed below. Please include the Box # (Box ACT26CAS) in the subject line of your email to ensure receipt of your application. **Email submissions are preferred.**

Please be advised that the New York State Department of Financial Services does not offer sponsorship for employment visas.

Christopher Barr
 Box ACT26CAS
 New York State Department of Financial Services
 Office of Human Resources Management
 One Commerce Plaza, Suite 301
 Albany, NY 12257
 Email: human-resources@dfs.ny.gov
 Fax: (518) 402-5071

All candidates that apply may not be scheduled for an interview

Public Service Loan Forgiveness

Employment with New York State qualifies an individual for Public Service Loan Forgiveness (PSLF). This program forgives the remaining balance on any Direct Student Loans after you have made 120 qualifying monthly payments while working full-time for a U.S. federal, state, local, or tribal government or not-for-profit organization. To learn more about the program and whether you would qualify, please visit:

<https://studentaid.gov/manage-loans/forgiveness-cancellation/public-service>

AMERICANS WITH DISABILITIES ACT: REASONABLE ACCOMMODATIONS

Under the Americans with Disabilities Act (ADA), the Department of Financial Services is required to provide reasonable accommodation for known physical or mental limitations of an otherwise qualified applicant with a disability if an accommodation would enable the applicant to perform the essential functions of the job. If the accommodation would constitute an undue hardship on the operations of the agency, the agency is not required to provide it.

All people with disabilities are encouraged to apply to all jobs for which they meet the minimum qualifications.