Procurement Council Single Source Reporting

Demographics

1. Please provide the following agency information:

Name of Agency:	Department of Financial Services
Agency Code:	35000
Address:	One Commerce Plaza
Address 2:	99 Washington Ave
City/Town:	Albany
State:	NY
ZIP/Postal Code:	12257
Date:	

2. Please provide the following Agency Contact Information for the person completing the survey:

Name:	Alisa Fortune
Title:	Assistant Director Financial Services 2
Address:	One Commerce Plaza, Suite 1850
Address 2:	
City/Town:	Albany
State:	NY
ZIP/Postal Code:	12257
Email Address:	RFP@dfs.ny.gov
Phone Number:	518-545-8431

3. Were Single Source Contracts awarded by this agency for the preceding fiscal year (April to March)?

(●) Yes ( ) No

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Specific Single Source Information

4. Total number of Single Source Contracts awarded during the preceding fiscal year (April to March).

2

5. Total dollar value of Single Source Contracts awarded during the preceding fiscal year (April to March).

393,960

6. The percentage of (%)Single Source Contracts awarded by the agency during the preceding fiscal year (April to March) in relation to the agency's total number of contracts awarded during the reporting period.

3.7%

7. The percentage of (%)the total dollar value of Single Source Contracts awarded by the agency during the preceding fiscal year (April to March) in relation to the total dollar value of the agency's contracts awarded during the reporting period.

1.3%

8. Please provide an assessment of your agency's efforts to minimize the award of Single Source Contracts:

The Department of Financial Services (DFS) makes every effort promote competition whenever possible. Single-source procurements are limited to when a formal competitive process is not feasible due to unique or extenuating circumstances and it has been determined that a single source purchase is in the best interest of DFS. Furthermore, DFS works to limit the terms of single source agreements to the minimum period necessary to provide the required services.