An Equal Opportunity/Affirmative Action Employer

Announcement of Intention to Fill a Job Vacancy

Financial Services Specialist 4 (Compliance), SG-27

Location: Albany or NYC **Business Unit: Property Bureau**

Negotiating Unit: Professional, Scientific and Technical (PEF)

Please note that a change in negotiating unit may affect your salary, insurance and other benefits.

Salary: The starting salary for this position is $111,708 with periodic increases up to $137,590

Positions located within the New York City metropolitan area, as well as Suffolk, Nassau, Rockland, and Westchester Counties, are also eligible to receive an additional $4,150 annual downstate adjustment.

Appointment Status: Contingent Permanent

Appointment to this position is pending Governor Appointment's Office and Division of Budget approval.

The New York State Department of Financial Services seeks to build an equitable, transparent, and resilient financial system that benefits individuals and supports business. Through engagement, data-driven regulation and policy, and operational excellence, the Department and its employees are responsible for empowering consumers and protecting them from financial harm; ensuring the health of the entities we regulate; driving economic growth in New York through responsible innovation; and preserving the stability of the global financial system.

The Department of Financial Services is seeking candidates for the position of Financial Services Specialist 4 (Compliance) in Property Bureau. Duties include, but are not limited to, the following for the most complex companies or groups:

- Completes the audit and analysis of annual and quarterly statements in accordance with required documentation standards and within required timeframes set by the NAIC Financial Analysis Handbook involving review and analysis of:
    - Audited Financial Statements
    - Management Discussion and Analysis
    - Statement of Actuarial Opinion Summary
    - Holding company analysis including:
        - Group Profile Summary
        - Own Risk and Solvency Analysis
        - Enterprise Risk Management
- Reviews the companies' response for cybersecurity compliance. If the company indicates they are not in compliance, coordinate with the Cyber Security Unit to determine mitigation of risk factors and follow up with companies:;
- Follows up with company regarding risk climate change exposures ascertained by the Climate Unit:;
- Identifies potential problems and monitors known problem areas and reports progress to supervisors;
- Follows up with licensees concerning resolution of comments and recommendations contained in Reports on Examination, Summary Memorandum, and meetings with companies;
- Communicates timely on issues discovered during financial analysis to the appropriate field staff;
- Processes licensing applications for various types of foreign and domestic property/casualty companies to ensure compliance with NAIC Uniform Certificate of Authority Application and New York specific requirements including the New York Insurance Law, New York Business Corporation Law, department regulations, circular letters, and administrative standards/policies, as well as other relevant international and federal statues;

- Applies relevant laws, regulations, and bureau standards to proposed transactions with a goal of maintaining financial solvency and compliance;
- Informs supervisors timely of any material noncompliance and solvency issues and addresses such matters to the company's attention for corrective action;
- Participates in and prepares presentations for supervisory colleges;
- Participates in and prepares for meetings with companies including reviewing relevant documents and contributes relevant thoughts; and
- Other duties as assigned.

Appointment Method:

Candidates must meet the minimum qualifications listed below in order to be eligible for appointment.

Non-Competitive: Nine (9) years of specialized experience in one (1) or more of the following of which two (2) year of the experience must have been at a supervisory level:

- Evaluating the adequacy of board and management oversight of the financial institutions' compliance programs.
- Reviewing lending, deposit, insurance and other transactions to determine compliance with Financial Service's applicable laws/regulations.
- Identifying financial institutions' potentially unfair, deceptive, abusive or discriminatory acts or practices.
- Reviewing financial institution programs, policies and procedures for compliance with legal and regulatory requirements.
- Evaluating financial costs for the failure of financial services entities to adhere or comply with New York State, federal, or other states financial services laws.

An associate degree may substitute for two years of specialized experience; bachelor's degree may substitute for four years of specialized experience; master's degree may substitute for five years of specialized experience; J.D. may substitute for six years of specialized experience; Ph.D. may substitute for seven years of specialized experience.

To Apply: Interested qualified candidates must submit a resume and letter of interest **no later than October 26, 2026** to the email address listed below. Please include the Box # **(Box FSS4C-PROP-10441)** in the subject line of your email to ensure receipt of your application. **Email submissions are preferred.**

Please be advised that the New York State Department of Financial Services does not offer sponsorship for employment visas.

Kara Waters
Box FSS4C-PROP-10441
New York State Department of Financial Services
Office of Human Resources Management
One Commerce Plaza, Suite 301
Albany, NY 12257
Email: NCE.Notifications@dfs.ny.gov
Fax: (518) 402-5071

All candidates that apply may not be scheduled for an interview.

Public Service Loan Forgiveness

Employment with New York State qualifies an individual for Public Service Loan Forgiveness (PSLF). This program forgives the remaining balance on any Direct Student Loans after you have made 120 qualifying monthly payments while working full-time for a U.S. federal, state, local, or tribal government or not-for-profit organization. To learn more about the program and whether you would qualify, please visit: https://studentaid.gov/manage-loans/forgiveness-cancellation/public-service

AMERICANS WITH DISABILITIES ACT: REASONABLE ACCOMMODATIONS

Under the Americans with Disabilities Act (ADA), the Department of Financial Services is required to provide reasonable accommodation for known physical or mental limitations of an otherwise qualified applicant with a disability if an accommodation would enable the applicant to perform the essential functions of the job. If the accommodation would constitute an undue hardship on the operations of the agency, the agency is not required to provide it.

All people with disabilities are encouraged to apply to all jobs for which they meet the minimum qualifications.